

**EXHIBIT "B"**

*Strata Property Act*

**FORM P**

**PHASED STRATA PLAN DECLARATION**  
(Section 221, 222)

I, Glen Ortt, Authorized Signatory of Valley's Edge Park Ltd. (Incorporation No. A0060133), of 339 Parkview Crescent, SE, Calgary, Alberta, T2J 4N8, declare:

1. That Valley's Edge Park Ltd. intends to create a strata plan by way of phased development of the following land which is owned by Valley's Edge Park Ltd.:

Parcel Identifier: 024-783-153

Lot 1;  
District Lots 348, 353 and 7569  
Kootenay District  
Plan NEP66755

2. That the plan of the development is as follows:
  - a) The development will consist of four (4) phases. There are no common facilities to be constructed in the development, with the exception of a 480 square foot office/storage building to be incorporated into Phase 4 of the development.
  - b) Attached hereto as Schedule "A" is a sketch plan showing:
    - i) all of the land to be include in the phased strata plan;
    - ii) the present parcel boundaries;
    - iii) the approximate boundaries of each phase;
    - iv) the placement of the proposed office building in phase 4.

3. The estimated date of commencement of construction and completion of construction of each phase is as follows:

<u>Phase</u>	<u>Commencement</u>	<u>Completion</u>
One	Commenced	July 1, 2006
Two	January 30, 2007	July 1, 2007
Three	September 30, 2007	July 1, 2008
Four	September 30, 2009	September 30, 2010

4. The unit entitlement of each phase and the total unit entitlement of the completed development is as follows:

<u>Phase</u>	<u>Unit Entitlement</u>
One	49
Two	20
Three	65
Four	<u>68</u>
Total Unit Entitlement	202

5. The maximum number of units and general type of residence or other structure to be built in each phase is as follows:

<u>Phase</u>	<u>No. of Strata Lots</u>	<u>Description of Residential Structure</u>
One	49	Bare land strata lot. Certain lots will be designated for the construction of cottages, certain lots will be designated for the placement of recreational vehicles.
Two	20	Bare land strata lot. Certain lots will be designated for the construction of cottages, certain lots will be designated for the placement of recreational vehicles.
Three	65	Bare land strata lot. Certain lots will be designated for the construction of cottages, certain lots will be designated for the placement of recreational vehicles.
Four	68	Bare land strata lot. Certain lots will be designated for the construction of cottages, certain lots will be designated for the placement of recreational vehicles. It is anticipated that one commercial strata lot will be created within Phase 4.

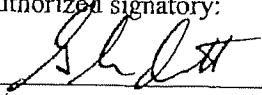
6. That Valley's Edge Park Ltd. will elect to proceed with each phase on or by the following dates:

<u>Phase</u>	<u>Date</u>
One	Elected to Proceed
Two	January 15, 2007


Three September 15, 2007

Four September 15, 2009

VALLEY'S EDGE PARK LTD.  
by its authorized signatory:

  
\_\_\_\_\_  
Glen Ortt

Date of approval: April 7, 2006

  
\_\_\_\_\_  
Signature of Approving Officer for  
Ministry of Transportation and Highways

